



## Master Seminar

### “Current developments in central banking and capital markets”

Summer term 2025

*Seminar rules:*

#### **Important dates:**

- **2<sup>th</sup> – 12<sup>th</sup> April 2025:** registration in FlexNow
- **12<sup>th</sup> April 2025:** deadline for cancellation in FlexNow
- **16<sup>th</sup> April 2025, 5:30 p.m.:** kick-off meeting (online)
- **1<sup>st</sup> June 2025, until midnight:** submission deadline for the seminar paper
- **3<sup>rd</sup> - 4<sup>th</sup> July 2025:** block seminar with presentations

#### **Participation to the seminar:**

Upon the completion of the central slot allocation process on April 2, 2025 please 1) send a message to [agehrin@uni-goettingen.de](mailto:agehrin@uni-goettingen.de) until April 12, 2024 confirming your commitment to participate in the seminar and 2) register to the seminar in FlexNow. Should you no longer be willing to participate in the seminar, you must cancel your registration in FlexNow before April 12, 2025. Please consider that the cancellation after April 12, 2025 without delivering the paper on the due date is equivalent to failing the seminar.

In your confirmation email, please include the following information:

- surname and name,
- matriculation number at the University of Göttingen,
- study programme,
- semester enrolment in the summer term 2025,
- your three preferred seminar topics (as listed in the document “Topics and literature”) from the most to the least preferred, or your own suggestion of a topic within the thematic field of the seminar,
- seminar participations so far, indicating if successful or failed trials.



### Seminar organization:

There will be a first kick-off online-meeting on April 16, 2025 at 5:30 p.m. (zoom-meeting link: <https://th-koeln.zoom.us/my/agehringer>; password: vwlprof), aimed at getting to know each other, as well as discussing the framework conditions of the seminar and answering any questions that may arise.

Each Wednesday between April 30 and June 25, 2025 at 5:30 p.m., there will be a voluntary, online instructor office hour for your consultations related to the paper and/or the final presentations. For a better organization of the office hours, please send a short notice to [agehrin@uni-goettingen.de](mailto:agehrin@uni-goettingen.de). The same zoom-information as for the kick-off meeting is valid for the online office hours.

### Seminar paper:

=> **Submission** should be done electronically to [agehrin@uni-goettingen.de](mailto:agehrin@uni-goettingen.de) until midnight of June 1, 2025.

=> Guide for writing the paper:

- **Length:** 10 pages  $\pm$  10% (including the list of content, the main body of the essay and the reference list at the end; not included is the title page, nor any other page following the reference list);
- **Structure:** the paper should contain a title page, a content list, an introduction, main part (with no more than five chapters and no more than three bullet levels in each chapter), a conclusion, and a reference list. It is not required to include an abbreviation, table and figure list. However, if abbreviations are used, please explain them in the text when used for the first time.
- **Content:** Your paper should not be a pure literature review but rather contain a sound data analysis. This could include – but is not limited to – an econometric analysis. At the same time, in doing your research, you are supposed to refer to the relevant literature.

In case you are going to employ generative AI and AI-assisted technologies in your writing, please make sure to disclose it explicitly by adding a statement at the end of your thesis before the references list. The statement should be placed in a new, not-numbered section entitled ‘Declaration of Generative AI and AI-assisted technologies in the writing process’. Please use this sentence as a draft: *During the preparation of this work the author used [NAME TOOL / SERVICE] in order to [REASON]. After using this tool/service, the author reviewed and edited the content as needed and takes full responsibility for the content of the publication.*



As a matter of supervisory advice, make sure to use these technologies only to improve readability and language. There is now a consensus in the scientific community that applying the technology should be done with human oversight and control, and human researchers should carefully review and edit the result, as AI can generate authoritative-sounding output that can be incorrect, incomplete or biased. You as an author are ultimately responsible for the detection and correction of biases, as well as for having clear in mind what you write in your paper. Remember, at the end of the process, you will need to explain to the others the content of your paper.

**- Layout:**

- ✓ the paper should be 1.5-spaced and written with 11-point Times New Roman;
- ✓ the footnotes should be kept to a minimum;
- ✓ apply the following site margins: 3 cm left, 2.5 cm right, top and bottom;
- ✓ place tables and figures within the text and not at the end of the essay;
- ✓ each table and figure should contain a number, a title and an indication of source, and should be referred to in the text.

**- Citations:**

- ✓ If you refer to existing analyses (books, journal articles, working or discussion papers) you should cite them. Place citations directly in the text rather than as footnotes, for instance “Klein and Shambaugh (2015) find that a moderately flexible exchange rate does confer monetary autonomy, although partial capital controls do not.”. If you refer to a study literally, you should additionally indicate the page number.

**- References:** A full alphabetical list of all analyses referred to in the text (but only those referred in the text) should be placed at the end of the paper, according to the following style (or any other scientific referencing style):

✓ *Books:*

Myrdal, G. (1939), *Monetary Equilibrium*, London, Hodge.

✓ *Chapter in a book:*

Wallace, H. (2005), “Power and influence: assessing member states’ roles in EU governance and negotiation”, In: Bulmer, S. and Lequesne, C. (eds) *Member States and the European Union*, Oxford, Oxford University Press, pp. 25-44.

✓ *Journal articles:*

Klein, M. and Shambaugh, J. C. (2015), “Rounding the corners of the policy trilemma: sources of monetary policy autonomy”, *American Economic Journal: Macroeconomics*, 7(4), 33-66.



✓ *Unpublished manuscripts:*

Borio, C. and Zabai, A. (2016), “Unconventional monetary policies: A re-appraisal”, BIS Working Paper No 570.

**Presentation of the paper and discussion:**

- The evaluation of the written papers will be conducted within a week following the deadline for the submission. The outcome of the evaluation – whether passed or not, but without any indication of the grade at that stage – will be communicated via email. Essays evaluated positively will be presented during a block-seminar on July 3 & 4. Further information regarding the rules for the presentation as well as organizational details will follow in due time via email.
- Participation of all students is obligatory during all seminar slots.
- After each presentation, there will be some time for discussions, during which questions related to each subject can be stated. The student presenting the essay is supposed to prepare some related topics/questions for discussion and answer questions from the audience.